

EFB May Monthly Update

1. Ongoing calls for feedback and calls for evidence by the EU Commission

The [Net-Zero Industry Act is open for feedback](#) until the **27th of June 2023**.

The [European Critical Raw Material Act is open for feedback](#) until the **27th of June 2023**.

2. Corporate Sustainability Due Diligence Directive (CSDDD) – Update

On the 25th of April 2023, it was announced that the Legal Affairs Committee (the lead committee on the CSDDD dossier) adopted their position on the CSDDD with 19 votes for, 3 votes against and 3 abstentions according to the [press release](#) by the European Parliament.

Next steps:

- There will be a plenary on the 1st of June 2023 in which the CSDDD will be discussed.
- According to the press release, “once the Parliament adopts its mandate in the plenary, the negotiations with the Council on the final text of the legislation can start.”

For more information visit the full press release [here](#).

3. Upcoming policy meetings

5th of May - Council Register – Working Party on Competitiveness and Growth (Internal Market)

Within this meeting the following topic will be discussed:

- Proposal for a Regulation on the Single Market Emergency Instrument (SMEI)

For more information visit the meeting agenda [here](#).

10th-11th of May - Council Register - Att&Exp Financial Services and the Banking Union

- Within this meeting there will be a continued review of the Listing Act.

For more information visit the meeting agenda [here](#).

4. European Data Protection Board launched Data Protection guide for small business

The EDPB launched a [Data Protection Guide](#) for small businesses.

According to the EDPB this aims to:

- help small business owners on their way to become more data protection compliant.
- raise awareness about the GDPR and to provide practical information to SMEs about GDPR compliance in an accessible and easily understandable format.

You can access more information on the EDPB's Data Protection guide for small businesses [here](#).

upcoming meetings, open EU Commission consultations and feedback requests on important initiatives.

5. Ongoing calls for feedback and calls for evidence by the EU Commission

The [Net-Zero Industry Act is open for feedback](#) until the **27th of June 2023**.

The [European Critical Raw Material Act is open for feedback](#) until the **30th of June 2023**.

6. Upcoming policy meetings

Anti-Money Laundering Directive, Regulation and Anti-money laundering authority.

- On the 11th of May 2023, trilogue negotiators met in Strasbourg for the first trilogue on the AML package.

We do not have information on what was discussed in the trilogue as this can take some time to be made available.

Corporate Sustainability Due Diligence Directive (CSDDD)

- Indicative plenary sitting date is 31st May 2023.

Debt Equity Bias Reduction Allowance (DEBRA)

- 24th of May 2023, vote in ECON Committee is foreseen.
- 10th of July 2023, vote in plenary foreseen.

7. Net-Zero Industry Act

Between the 22nd and 23rd of May 2023, there will be a meeting in which many topics are due to be discussed. Among these topics is the Net-Zero Industry Act. The European Parliament's IMCO committee will consider a draft opinion on the Net-Zero Industry Act.

- On the 23rd of May 2023, the ITRE Committee will hold a public hearing on this topic.
- The meeting information can be found in the [draft agenda](#).
- For more information on the file's progress visit the [legislative observatory](#).