

ISPI

# Scenari geopolitici

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AIDAF  
3 ottobre 2025

Paolo Magri  
Pres. Comitato Scientifico



The  
Economist

Bolstering Ukraine's defence industry  
The assault on America's universities  
How AI can be good for the climate  
Oh, grow up! The rise of "adulthood" courses

APRIL 12TH-18TH 2025

# THE AGE OF CHAOS

**Comprendere il caos,  
comprendere *(anche)* Trump**

# Lo shock iniziale

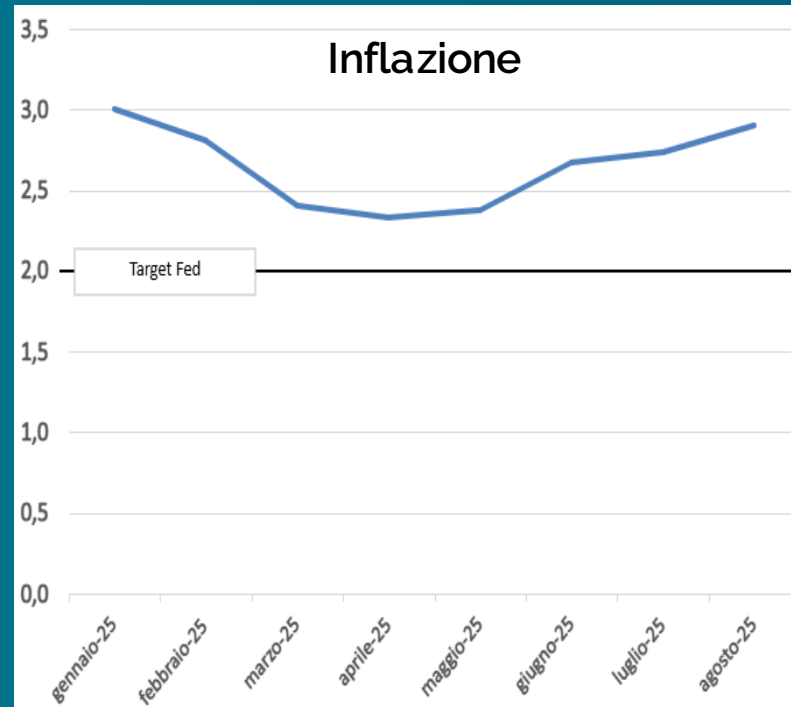
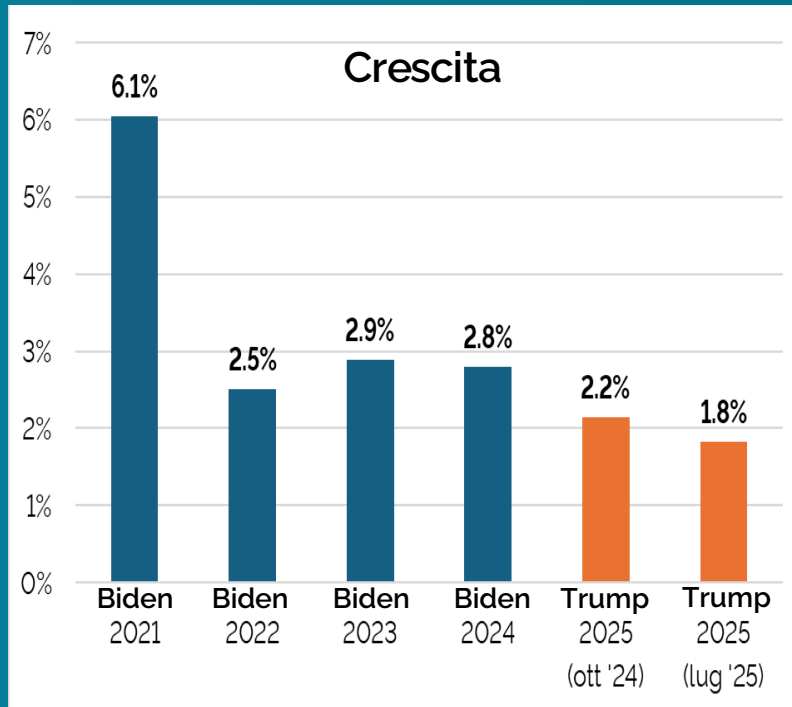
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**Che impatto  
sta avendo?**

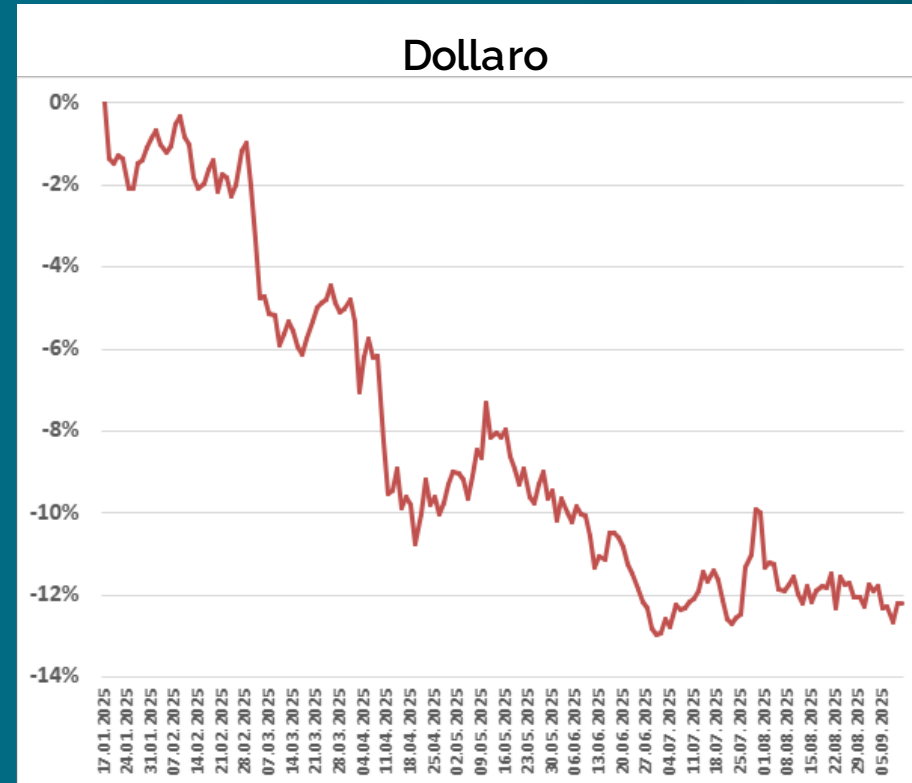
# L'impatto di Trump

## Sta distruggendo l'economia USA?



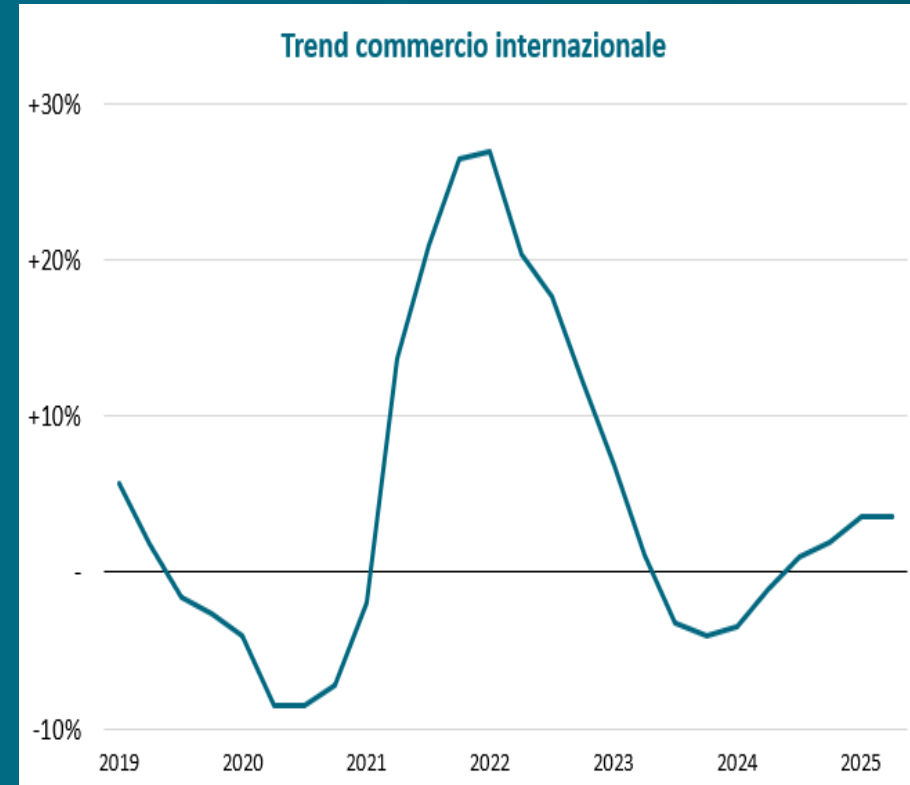
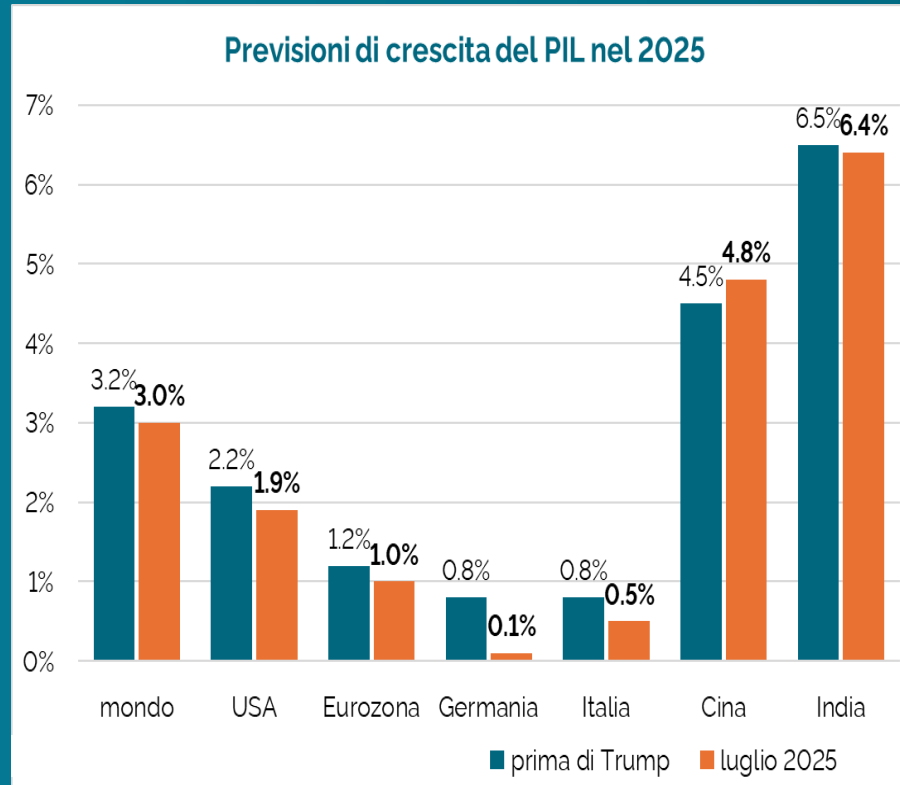
# L'impatto di Trump

## Sta distruggendo l'economia USA?

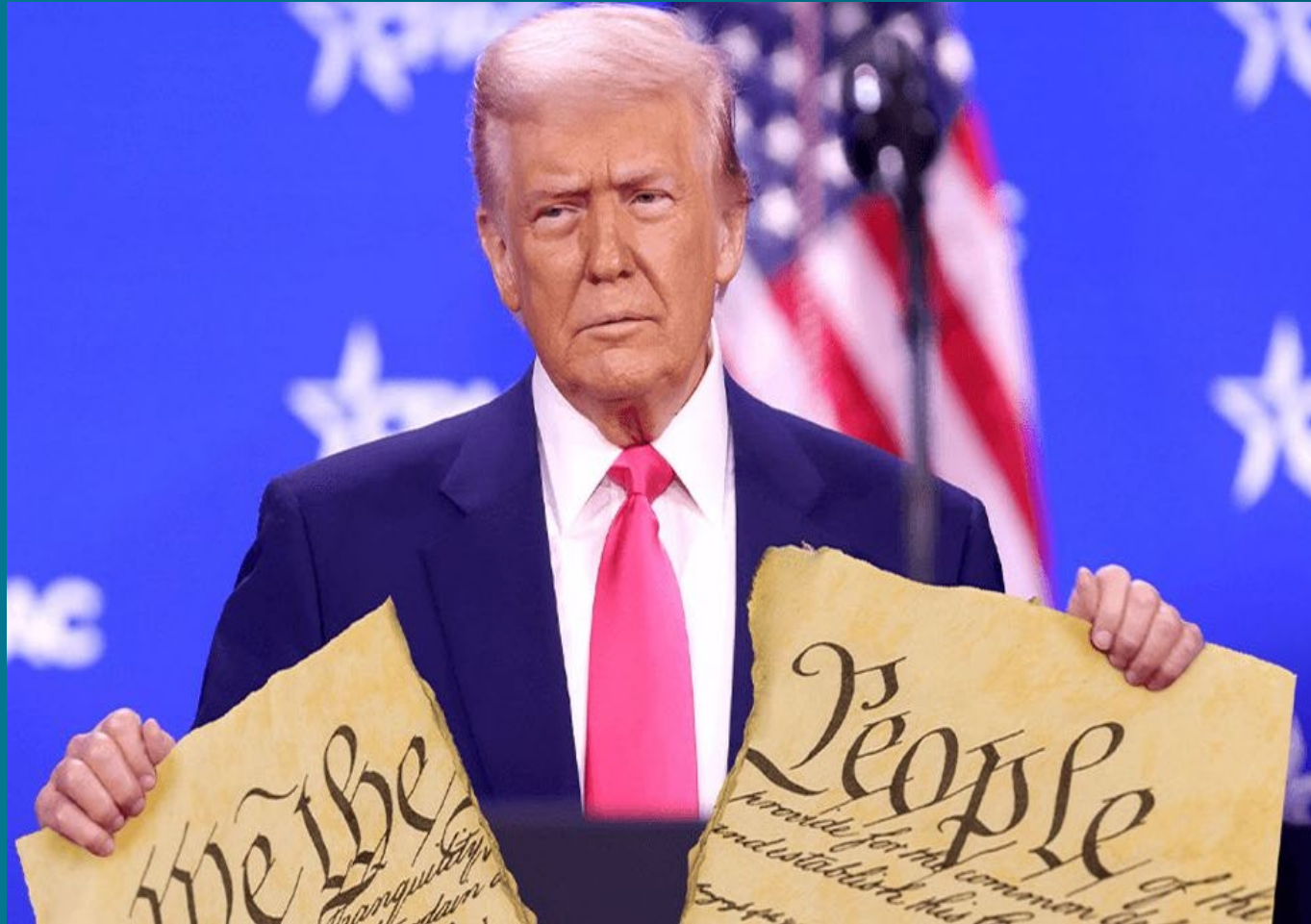


# L'impatto di Trump

## Sta distruggendo l'economia mondiale?



# Le crepe all'ordine interno USA



# Le crepe all'ordine internazionale



# Le crepe all'ordine internazionale

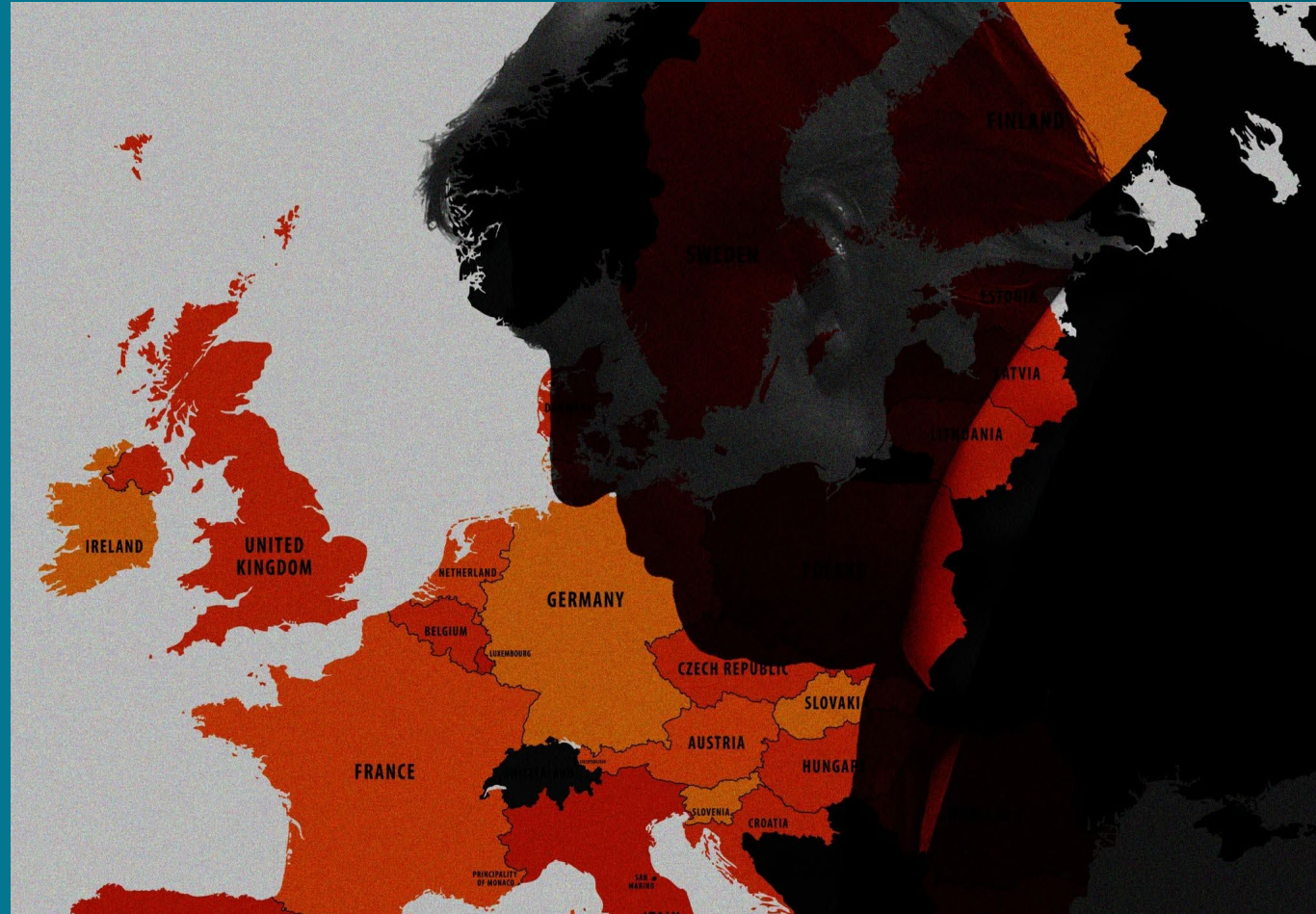


**“NESSUN  
DORMA”**



**What about Europe?**

# What about Europe?



# What about Europe?



**"Russia has no plan  
to attack  
EU or Nato states"**

**Settembre 2025**



**"Russia has no  
plans to invade  
Ukraine"**

**Novembre 2021**

**“NESSUN  
DORMA”**



# What about Europe?

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**What about Italy?**

# What about Italy?



2024

**C'era un tedesco, un francese,  
un inglese e un italiano... E niente,  
è rimasto solo l'italiano!!**

# What about Italy?

## Indicatori economici 2025

|          | Crescita | Disoccupazione<br>e | Deficit / PIL | Debito / PIL | Spread |
|----------|----------|---------------------|---------------|--------------|--------|
| Italia   | 0,5%     | 6,0%                | -3,3% ↓       | 137% =       | 83 ↓   |
| Germania | 0,1%     | 3,7%                | -3,0% ↑       | 65% ↑        | 0      |
| Francia  | 0,6%     | 7,6%                | -5,5% ↓       | 116% ↑       | 79 ↑   |
| Spagna   | 2,5%     | 10,4%               | -2,7% ↓       | 101%         | 58     |



**“LE GUERRE CI STANNO  
DISTRAENDO DALLE SFIDE  
EPOCALI”**

**What about business?**

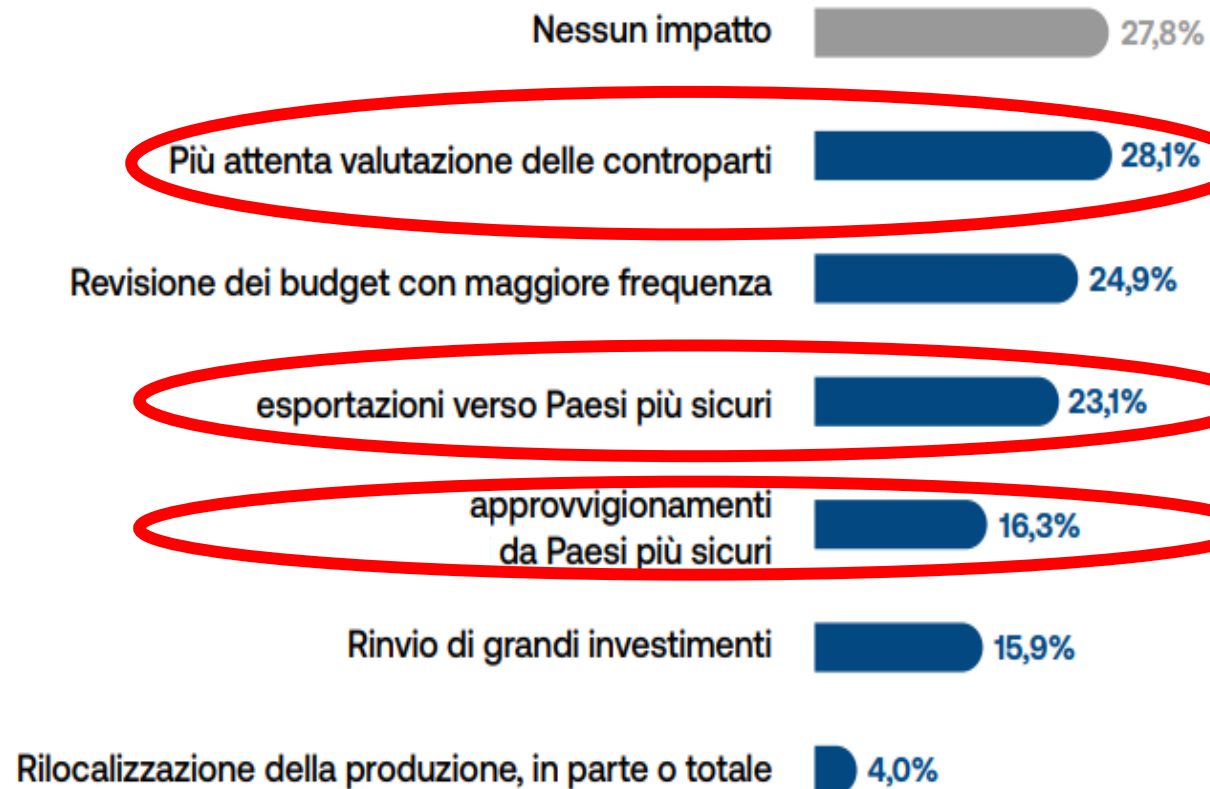
# What about business?

Benvenuti nell'età della geoeconomia



# What about business?

## Impatto della geopolitica sulle strategie aziendali



# What about business?

«Navigare» l'età della geoeconomia

